

Audited Financial Statements of

**School District No. 83 (North Okanagan-Shuswap)**

And Independent Auditors' Report thereon

June 30, 2021

# School District No. 83 (North Okanagan-Shuswap)

June 30, 2021

## Table of Contents

Management Report .....	1
Independent Auditors' Report .....	2-4
Statement of Financial Position - Statement 1 .....	5
Statement of Operations - Statement 2 .....	6
Statement of Changes in Net Debt - Statement 4 .....	7
Statement of Cash Flows - Statement 5 .....	8
Notes to the Financial Statements .....	9-30
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) .....	31
Schedule of Operating Operations - Schedule 2 (Unaudited) .....	32
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) .....	33
Schedule 2B - Schedule of Operating Expense by Object (Unaudited) .....	34
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) .....	35
Schedule of Special Purpose Operations - Schedule 3 (Unaudited) .....	37
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) .....	38
Schedule of Capital Operations - Schedule 4 (Unaudited) .....	40
Schedule 4A - Tangible Capital Assets (Unaudited) .....	41
Schedule 4C - Deferred Capital Revenue (Unaudited) .....	42
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) .....	43

# School District No. 83 (North Okanagan-Shuswap)

## MANAGEMENT REPORT

Version: 4187-3441-1459

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 83 (North Okanagan-Shuswap) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 83 (North Okanagan-Shuswap) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 83 (North Okanagan-Shuswap) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 83 (North Okanagan-Shuswap)

---

Signature of the Chairperson of the Board of Education

Date Signed

---

Signature of the Superintendent

Date Signed

---

Signature of the Secretary Treasurer

Date Signed

# School District No. 83 (North Okanagan-Shuswap)

Statement 1

## Statement of Financial Position

As at June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents (Note 3)	18,645,137	15,415,950
Accounts Receivable		
Due from Province - Ministry of Education	521,399	1,454
Due from First Nations	297,718	416,871
Other (Note 4)	642,408	677,953
<b>Total Financial Assets</b>	<u>20,106,662</u>	<u>16,512,228</u>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	7,592,845	6,701,064
Unearned Revenue (Note 6)	632,486	23,900
Deferred Revenue (Note 7)	2,025,764	2,166,855
Deferred Capital Revenue (Note 8)	63,208,968	63,095,476
Employee Future Benefits (Note 9)	4,611,241	4,348,754
<b>Total Liabilities</b>	<u>78,071,304</u>	<u>76,336,049</u>
<b>Net Debt</b>	<u>(57,964,642)</u>	<u>(59,823,821)</u>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 10)	87,647,201	87,737,138
Restricted Assets (Endowments) (Note 12)	103,937	103,937
Prepaid Expenses	128,880	267,560
Supplies Inventory	424,896	317,684
<b>Total Non-Financial Assets</b>	<u>88,304,914</u>	<u>88,426,319</u>
<b>Accumulated Surplus (Deficit) (Note 18)</b>	<u>30,340,272</u>	<u>28,602,498</u>

Contractual Obligations (Note 15)

Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 83 (North Okanagan-Shuswap)

Statement of Operations  
Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	83,450,713	<b>84,331,841</b>	78,901,203
Other	127,950	<b>179,625</b>	196,800
Tuition	61,100	<b>79,784</b>	33,490
Other Revenue	2,809,937	<b>2,251,854</b>	2,961,673
Rentals and Leases	72,000	<b>120,283</b>	86,540
Investment Income	103,000	<b>120,979</b>	205,543
Gain (Loss) on Disposal of Tangible Capital Assets		<b>40,733</b>	
Amortization of Deferred Capital Revenue	3,350,000	<b>3,399,443</b>	3,371,690
<b>Total Revenue</b>	<b>89,974,700</b>	<b>90,524,542</b>	<b>85,756,939</b>
<b>Expenses</b>			
Instruction	71,682,828	<b>70,366,562</b>	66,260,354
District Administration	2,764,901	<b>2,602,078</b>	2,671,523
Operations and Maintenance	12,647,440	<b>12,019,069</b>	13,194,097
Transportation and Housing	4,063,870	<b>3,799,059</b>	3,555,406
<b>Total Expense</b>	<b>91,159,039</b>	<b>88,786,768</b>	<b>85,681,380</b>
<b>Surplus (Deficit) for the year</b>	<b>(1,184,339)</b>	<b>1,737,774</b>	<b>75,559</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>28,602,498</b>	<b>28,526,939</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>30,340,272</b>	<b>28,602,498</b>

# School District No. 83 (North Okanagan-Shuswap)

## Statement of Changes in Net Debt

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,184,339)</u>	<u>1,737,774</u>	<u>75,559</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(5,311,709)	(5,070,330)	(3,399,610)
Amortization of Tangible Capital Assets	5,175,000	5,160,267	5,109,914
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(136,709)</u>	<u>89,937</u>	<u>1,710,304</u>
Acquisition of Prepaid Expenses		(128,880)	(267,560)
Use of Prepaid Expenses		267,560	222,396
Acquisition of Supplies Inventory		(424,896)	(317,684)
Use of Supplies Inventory		317,684	
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>31,468</u>	<u>(362,848)</u>
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<u>(1,321,048)</u>	<u>1,859,179</u>	<u>1,423,015</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		<u>1,859,179</u>	<u>1,423,015</u>
<b>Net Debt, beginning of year</b>		<u>(59,823,821)</u>	<u>(61,246,836)</u>
<b>Net Debt, end of year</b>		<u>(57,964,642)</u>	<u>(59,823,821)</u>

# School District No. 83 (North Okanagan-Shuswap)

Statement of Cash Flows  
Year Ended June 30, 2021

	2021 Actual \$	2020 Actual \$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	1,737,774	75,559
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(365,247)	(569,990)
Supplies Inventories	(107,212)	(317,684)
Prepaid Expenses	138,680	(45,164)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	891,781	227,709
Unearned Revenue	608,586	23,900
Deferred Revenue	(141,091)	468,627
Employee Future Benefits	262,487	290,264
Amortization of Tangible Capital Assets	5,160,267	5,109,914
Amortization of Deferred Capital Revenue	(3,399,443)	(3,371,690)
<b>Total Operating Transactions</b>	<u>4,786,582</u>	<u>1,891,445</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(5,070,330)	(3,399,610)
<b>Total Capital Transactions</b>	<u>(5,070,330)</u>	<u>(3,399,610)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	4,178,935	2,182,421
School Protection Program	(666,000)	
<b>Total Financing Transactions</b>	<u>3,512,935</u>	<u>2,182,421</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	3,229,187	674,256
<b>Cash and Cash Equivalents, beginning of year</b>	<u>15,415,950</u>	14,741,694
<b>Cash and Cash Equivalents, end of year</b>	<u>18,645,137</u>	<u>15,415,950</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	18,645,137	15,415,950
	<u>18,645,137</u>	<u>15,415,950</u>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	1,349,398	103,937	27,149,163	<b>28,602,498</b>	28,526,939
<b>Changes for the year</b>					
Surplus (Deficit) for the year	2,988,427	458,875	(1,709,528)	<b>1,737,774</b>	75,559
Interfund Transfers					
Tangible Capital Assets Purchased	(1,370,125)	(458,875)	1,829,000	-	
Local Capital	(12,500)		12,500	-	
<b>Net Changes for the year</b>	<b>1,605,802</b>	<b>-</b>	<b>131,972</b>	<b>1,737,774</b>	<b>75,559</b>
<b>Accumulated Surplus (Deficit), end of year - Statement 2</b>	<b>2,955,200</b>	<b>103,937</b>	<b>27,281,135</b>	<b>30,340,272</b>	28,602,498



# School District No. 83 (North Okanagan-Shuswap)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	72,828,116	<b>73,562,474</b>	70,977,396
Other	127,950	<b>179,625</b>	196,800
Tuition	61,100	<b>79,784</b>	33,490
Other Revenue	1,109,937	<b>1,033,407</b>	1,136,995
Rentals and Leases	72,000	<b>120,283</b>	86,540
Investment Income	85,000	<b>106,039</b>	164,407
<b>Total Revenue</b>	<b>74,284,103</b>	<b>75,081,612</b>	<b>72,595,628</b>
<b>Expenses</b>			
Instruction	59,902,803	<b>58,872,377</b>	56,937,331
District Administration	2,690,539	<b>2,602,078</b>	2,671,523
Operations and Maintenance	8,170,935	<b>7,545,792</b>	8,716,588
Transportation and Housing	3,321,803	<b>3,072,938</b>	2,833,134
<b>Total Expense</b>	<b>74,086,080</b>	<b>72,093,185</b>	<b>71,158,576</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>198,023</b>	<b>2,988,427</b>	<b>1,437,052</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>1,349,398</b>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(1,534,921)	<b>(1,370,125)</b>	(623,525)
Local Capital	(12,500)	<b>(12,500)</b>	(12,500)
<b>Total Net Transfers</b>	<b>(1,547,421)</b>	<b>(1,382,625)</b>	<b>(636,025)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>1,605,802</b>	<b>801,027</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>1,349,398</b>	<b>548,371</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>2,955,200</b>	<b>1,349,398</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<b>2,138,248</b>	1,349,398
Unrestricted		<b>816,952</b>	
<b>Total Operating Surplus (Deficit), end of year</b>		<b>2,955,200</b>	<b>1,349,398</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 2A (Unaudited)

## Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	70,702,413	<b>71,329,494</b>	69,089,512
ISC/LEA Recovery	(1,088,637)	<b>(984,052)</b>	(1,047,246)
Other Ministry of Education Grants			
Pay Equity	641,286	<b>641,286</b>	641,286
Funding for Graduated Adults	2,000	<b>4,222</b>	2,088
Student Transportation Fund	561,925	<b>561,925</b>	561,925
Carbon Tax Grant			106,651
Employer Health Tax Grant			538,167
Support Staff Benefits Grant	62,727	<b>62,727</b>	27,842
Support Staff Wage Increase Funding			274,965
Teachers' Labour Settlement Funding	1,767,813	<b>1,767,813</b>	729,913
Early Career Mentorship Funding	135,000	<b>135,000</b>	
FSA Scorer Grant	12,964	<b>12,964</b>	12,964
NGN Self-Provisioning	28,000	<b>28,470</b>	34,704
Early Learning (ELF)	2,625	<b>2,625</b>	2,625
Equity Scan Implementation			2,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>72,828,116</b>	<b>73,562,474</b>	<b>70,977,396</b>
<b>Provincial Grants - Other</b>	<b>127,950</b>	<b>179,625</b>	<b>196,800</b>
<b>Tuition</b>			
International and Out of Province Students	61,100	<b>79,784</b>	33,490
<b>Total Tuition</b>	<b>61,100</b>	<b>79,784</b>	<b>33,490</b>
<b>Other Revenues</b>			
Funding from First Nations	1,088,637	<b>984,052</b>	1,090,690
Miscellaneous			
Sale of Assets	16,300	<b>18,700</b>	18,305
Miscellaneous	5,000	<b>30,655</b>	28,000
<b>Total Other Revenue</b>	<b>1,109,937</b>	<b>1,033,407</b>	<b>1,136,995</b>
<b>Rentals and Leases</b>	<b>72,000</b>	<b>120,283</b>	<b>86,540</b>
<b>Investment Income</b>	<b>85,000</b>	<b>106,039</b>	<b>164,407</b>
<b>Total Operating Revenue</b>	<b>74,284,103</b>	<b>75,081,612</b>	<b>72,595,628</b>

**School District No. 83 (North Okanagan-Shuswap)**

Schedule 2B (Unaudited)

## Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	30,322,793	<b>30,706,258</b>	29,300,925
Principals and Vice Principals	5,234,988	<b>5,116,076</b>	4,768,895
Educational Assistants	6,161,866	<b>5,723,402</b>	5,819,929
Support Staff	6,932,320	<b>6,587,602</b>	7,363,831
Other Professionals	2,213,810	<b>2,267,792</b>	2,219,480
Substitutes	2,676,361	<b>2,439,264</b>	2,347,401
<b>Total Salaries</b>	<b>53,542,138</b>	<b>52,840,394</b>	<b>51,820,461</b>
<b>Employee Benefits</b>	<b>12,362,921</b>	<b>12,668,721</b>	<b>12,527,654</b>
<b>Total Salaries and Benefits</b>	<b>65,905,059</b>	<b>65,509,115</b>	<b>64,348,115</b>
<b>Services and Supplies</b>			
Services	2,109,587	<b>1,989,531</b>	1,890,192
Student Transportation	7,500	<b>3,188</b>	3,379
Professional Development and Travel	408,373	<b>344,002</b>	510,516
Rentals and Leases	75,500	<b>51,212</b>	47,803
Dues and Fees	97,774	<b>97,502</b>	95,080
Insurance	209,458	<b>186,622</b>	257,815
Supplies	3,679,829	<b>2,558,110</b>	2,505,561
Utilities	1,593,000	<b>1,353,903</b>	1,500,115
<b>Total Services and Supplies</b>	<b>8,181,021</b>	<b>6,584,070</b>	<b>6,810,461</b>
<b>Total Operating Expense</b>	<b>74,086,080</b>	<b>72,093,185</b>	<b>71,158,576</b>

# School District No. 83 (North Okanagan-Shuswap)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	23,685,202	929,284		166,755		1,597,686	26,378,927
1.03 Career Programs	384,921	24,417		97,648			506,986
1.07 Library Services	795,494			58,809		495	854,798
1.08 Counselling	1,308,917						1,308,917
1.10 Special Education	4,072,007	117,051	5,137,771	64,867	269,335	379,977	10,041,008
1.30 English Language Learning	99,393						99,393
1.31 Indigenous Education	360,324	109,592	585,631	32,750	227,938	34,890	1,351,125
1.41 School Administration		3,908,334		1,363,968		57,038	5,329,340
1.60 Summer School							-
1.62 International and Out of Province Students				129	5,171		5,300
<b>Total Function 1</b>	<b>30,706,258</b>	<b>5,088,678</b>	<b>5,723,402</b>	<b>1,784,926</b>	<b>502,444</b>	<b>2,070,086</b>	<b>45,875,794</b>
<b>4 District Administration</b>							
4.11 Educational Administration		27,398		2,462	308,065		337,925
4.40 School District Governance					76,440		76,440
4.41 Business Administration				361,748	884,000	13,742	1,259,490
<b>Total Function 4</b>	<b>-</b>	<b>27,398</b>	<b>-</b>	<b>364,210</b>	<b>1,268,505</b>	<b>13,742</b>	<b>1,673,855</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				53,115	271,065		324,180
5.50 Maintenance Operations				2,601,672	136,487	258,767	2,996,926
5.52 Maintenance of Grounds				171,599			171,599
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,826,386</b>	<b>407,552</b>	<b>258,767</b>	<b>3,492,705</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				140,607	89,291		229,898
7.70 Student Transportation				1,471,473		96,669	1,568,142
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,612,080</b>	<b>89,291</b>	<b>96,669</b>	<b>1,798,040</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>30,706,258</b>	<b>5,116,076</b>	<b>5,723,402</b>	<b>6,587,602</b>	<b>2,267,792</b>	<b>2,439,264</b>	<b>52,840,394</b>

# School District No. 83 (North Okanagan-Shuswap)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	26,378,927	6,512,111	32,891,038	1,152,257	34,043,295	34,854,593	33,886,029
1.03 Career Programs	506,986	112,969	619,955	65,379	685,334	827,485	682,952
1.07 Library Services	854,798	186,382	1,041,180	92,937	1,134,117	989,919	1,099,746
1.08 Counselling	1,308,917	280,225	1,589,142	2,412	1,591,554	1,499,459	1,337,150
1.10 Special Education	10,041,008	2,510,164	12,551,172	199,878	12,751,050	12,996,966	12,426,792
1.30 English Language Learning	99,393	22,869	122,262	5,006	127,268	74,442	63,863
1.31 Indigenous Education	1,351,125	333,521	1,684,646	187,480	1,872,126	2,010,749	1,527,031
1.41 School Administration	5,329,340	1,168,260	6,497,600	153,890	6,651,490	6,639,190	5,795,499
1.60 Summer School	-	-	-	-	-	-	9,294
1.62 International and Out of Province Students	5,300	999	6,299	9,844	16,143	10,000	108,975
<b>Total Function 1</b>	<b>45,875,794</b>	<b>11,127,500</b>	<b>57,003,294</b>	<b>1,869,083</b>	<b>58,872,377</b>	59,902,803	56,937,331
<b>4 District Administration</b>							
4.11 Educational Administration	337,925	71,455	409,380	39,965	449,345	513,847	763,522
4.40 School District Governance	76,440	4,694	81,134	119,090	200,224	171,014	147,546
4.41 Business Administration	1,259,490	285,824	1,545,314	407,195	1,952,509	2,005,678	1,760,455
<b>Total Function 4</b>	<b>1,673,855</b>	<b>361,973</b>	<b>2,035,828</b>	<b>566,250</b>	<b>2,602,078</b>	2,690,539	2,671,523
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	324,180	57,653	381,833	105,525	487,358	455,876	377,112
5.50 Maintenance Operations	2,996,926	648,644	3,645,570	1,401,962	5,047,532	5,380,595	5,984,462
5.52 Maintenance of Grounds	171,599	46,631	218,230	278,769	496,999	581,464	706,986
5.56 Utilities	-	-	-	1,513,903	1,513,903	1,753,000	1,648,028
<b>Total Function 5</b>	<b>3,492,705</b>	<b>752,928</b>	<b>4,245,633</b>	<b>3,300,159</b>	<b>7,545,792</b>	8,170,935	8,716,588
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	229,898	55,367	285,265	15,053	300,318	296,782	281,829
7.70 Student Transportation	1,568,142	370,953	1,939,095	833,525	2,772,620	3,025,021	2,551,305
<b>Total Function 7</b>	<b>1,798,040</b>	<b>426,320</b>	<b>2,224,360</b>	<b>848,578</b>	<b>3,072,938</b>	3,321,803	2,833,134
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>52,840,394</b>	<b>12,668,721</b>	<b>65,509,115</b>	<b>6,584,070</b>	<b>72,093,185</b>	74,086,080	71,158,576

# School District No. 83 (North Okanagan-Shuswap)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	10,622,597	<b>10,769,367</b>	7,923,807
Other Revenue	1,700,000	<b>1,218,447</b>	1,824,678
Investment Income	6,000	<b>4,377</b>	4,000
<b>Total Revenue</b>	<b>12,328,597</b>	<b>11,992,191</b>	9,752,485
<b>Expenses</b>			
Instruction	11,780,025	<b>11,494,185</b>	9,323,023
District Administration	74,362		
Operations and Maintenance	25,505	<b>35,447</b>	82,983
Transportation and Housing	18,067	<b>3,684</b>	6,884
<b>Total Expense</b>	<b>11,897,959</b>	<b>11,533,316</b>	9,412,890
<b>Special Purpose Surplus (Deficit) for the year</b>	<b>430,638</b>	<b>458,875</b>	339,595
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(430,638)	<b>(458,875)</b>	(339,595)
<b>Total Net Transfers</b>	<b>(430,638)</b>	<b>(458,875)</b>	(339,595)
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<b>-</b>	<b>-</b>	-
<b>Special Purpose Surplus (Deficit), beginning of year</b>		<b>103,937</b>	103,937
<b>Special Purpose Surplus (Deficit), end of year</b>		<b>103,937</b>	103,937
<b>Special Purpose Surplus (Deficit), end of year</b>			
Endowment Contributions		<b>103,937</b>	103,937
<b>Total Special Purpose Surplus (Deficit), end of year</b>		<b>103,937</b>	103,937

**School District No. 83 (North Okanagan-Shuswap)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		8,801	16,581	1,704,005		13,946	46,296		
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	342,430	263,129			192,000	44,101	146,143	329,608	318,656
Other				1,456,728					
Investment Income			2,013						
	342,430	263,129	2,013	1,456,728	192,000	44,101	146,143	329,608	318,656
<b>Less:</b> Allocated to Revenue	342,430	271,930	4,377	1,218,447	188,967	53,862	177,863	324,551	318,656
Recovered									
<b>Deferred Revenue, end of year</b>	-	-	14,217	1,942,286	3,033	4,185	14,576	5,057	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	342,430	271,930			188,967	53,862	177,863	324,551	318,656
Other Revenue				1,218,447					
Investment Income			4,377						
	342,430	271,930	4,377	1,218,447	188,967	53,862	177,863	324,551	318,656
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals					13,344	13,344	44,886		
Educational Assistants		213,712			121,395		19,154	112,209	
Support Staff							583	36,796	36,008
Other Professionals									
Substitutes							2,985		238,588
	-	213,712	-	-	134,739	13,344	67,608	149,005	274,596
Employee Benefits		58,218			38,501	2,913	12,503	39,549	44,060
Services and Supplies	35,447		4,377	1,218,447	15,727	37,605	51,303	135,997	
	35,447	271,930	4,377	1,218,447	188,967	53,862	131,414	324,551	318,656
<b>Net Revenue (Expense) before Interfund Transfers</b>	306,983	-	-	-	-	-	46,449	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(306,983)						(46,449)		
	(306,983)	-	-	-	-	-	(46,449)	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 83 (North Okanagan-Shuswap)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		334,133	18,067	16,328	8,698			2,166,855
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education	4,932,603	1,052,102	13,614	52,000	6,000	590,823	2,443,283	10,726,492
Other								1,456,728
Investment Income								2,013
	4,932,603	1,052,102	13,614	52,000	6,000	590,823	2,443,283	12,185,233
<b>Less:</b> Allocated to Revenue	4,932,603	1,052,102	11,184	53,287	7,826	590,823	2,443,283	11,992,191
Recovered		334,133						334,133
<b>Deferred Revenue, end of year</b>	-	-	<b>20,497</b>	<b>15,041</b>	<b>6,872</b>	-	-	<b>2,025,764</b>
<b>Revenues</b>								
Provincial Grants - Ministry of Education	4,932,603	1,052,102	11,184	53,287	7,826	590,823	2,443,283	10,769,367
Other Revenue								1,218,447
Investment Income								4,377
	4,932,603	1,052,102	11,184	53,287	7,826	590,823	2,443,283	11,992,191
<b>Expenses</b>								
Salaries								
Teachers	3,961,965	386,966		19,025			693,633	5,061,589
Principals and Vice Principals		144,314						215,888
Educational Assistants								466,470
Support Staff						256,540	502,737	832,664
Other Professionals							39,247	39,247
Substitutes		347,678			2,118		329,814	921,183
	3,961,965	878,958	-	19,025	2,118	256,540	1,565,431	7,537,041
Employee Benefits	970,638	173,144		4,877	413	61,569	346,567	1,752,952
Services and Supplies			3,684	29,385	5,295	224,001	482,055	2,243,323
	4,932,603	1,052,102	3,684	53,287	7,826	542,110	2,394,053	11,533,316
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	7,500	-	-	48,713	49,230	458,875
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased			(7,500)			(48,713)	(49,230)	(458,875)
	-	-	(7,500)	-	-	(48,713)	(49,230)	(458,875)
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-



# School District No. 83 (North Okanagan-Shuswap)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual			2020 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Investment Income	12,000		10,563	10,563	37,136
Gain (Loss) on Disposal of Tangible Capital Assets		40,733		40,733	
Amortization of Deferred Capital Revenue	3,350,000	3,399,443		3,399,443	3,371,690
<b>Total Revenue</b>	<b>3,362,000</b>	<b>3,440,176</b>	<b>10,563</b>	<b>3,450,739</b>	<b>3,408,826</b>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	4,451,000	4,437,830		4,437,830	4,394,526
Transportation and Housing	724,000	722,437		722,437	715,388
<b>Total Expense</b>	<b>5,175,000</b>	<b>5,160,267</b>	<b>-</b>	<b>5,160,267</b>	<b>5,109,914</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(1,813,000)</b>	<b>(1,720,091)</b>	<b>10,563</b>	<b>(1,709,528)</b>	<b>(1,701,088)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	1,965,559	1,829,000		1,829,000	963,120
Local Capital	12,500		12,500	12,500	12,500
<b>Total Net Transfers</b>	<b>1,978,059</b>	<b>1,829,000</b>	<b>12,500</b>	<b>1,841,500</b>	<b>975,620</b>
<b>Other Adjustments to Fund Balances</b>					
District Portion of Proceeds on Disposal		(40,733)	40,733	-	
Tangible Capital Assets Purchased from Local Capital		12,460	(12,460)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>(28,273)</b>	<b>28,273</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>165,059</b>	<b>80,636</b>	<b>51,336</b>	<b>131,972</b>	<b>(725,468)</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>25,355,668</b>	<b>1,793,495</b>	<b>27,149,163</b>	<b>27,874,631</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>25,436,304</b>	<b>1,844,831</b>	<b>27,281,135</b>	<b>27,149,163</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 4A (Unaudited)

Tangible Capital Assets  
Year Ended June 30, 2021

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost, beginning of year</b>	5,840,721	159,736,514	5,666,029	6,314,832	383,997	2,827,935	<b>180,770,028</b>
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,771,483		424,449			<b>3,195,932</b>
Deferred Capital Revenue - Other			32,938				<b>32,938</b>
Operating Fund		22,518	738,707	43,091	8,001	557,808	<b>1,370,125</b>
Special Purpose Funds		314,483	31,969			112,423	<b>458,875</b>
Local Capital		7,255	5,205				<b>12,460</b>
	-	3,115,739	808,819	467,540	8,001	670,231	<b>5,070,330</b>
Decrease:							
Deemed Disposals			190,000	1,055,756		626,237	<b>1,871,993</b>
	-	-	190,000	1,055,756	-	626,237	<b>1,871,993</b>
<b>Cost, end of year</b>	5,840,721	162,852,253	6,284,848	5,726,616	391,998	2,871,929	<b>183,968,365</b>
<b>Work in Progress, end of year</b>							<b>-</b>
<b>Cost and Work in Progress, end of year</b>	5,840,721	162,852,253	6,284,848	5,726,616	391,998	2,871,929	<b>183,968,365</b>
<b>Accumulated Amortization, beginning of year</b>		85,397,232	2,727,345	3,213,401	221,362	1,473,550	<b>93,032,890</b>
<b>Changes for the Year</b>							
Increase: Amortization for the Year		3,313,064	597,544	602,072	77,600	569,987	<b>5,160,267</b>
Decrease:							
Deemed Disposals			190,000	1,055,756		626,237	<b>1,871,993</b>
			190,000	1,055,756		626,237	<b>1,871,993</b>
<b>Accumulated Amortization, end of year</b>		88,710,296	3,134,889	2,759,717	298,962	1,417,300	<b>96,321,164</b>
<b>Tangible Capital Assets - Net</b>	<b>5,840,721</b>	<b>74,141,957</b>	<b>3,149,959</b>	<b>2,966,899</b>	<b>93,036</b>	<b>1,454,629</b>	<b>87,647,201</b>

# School District No. 83 (North Okanagan-Shuswap)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	61,947,150	418,568	15,750	<b>62,381,468</b>
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	3,195,932	32,938		<b>3,228,870</b>
	<u>3,195,932</u>	<u>32,938</u>	<u>-</u>	<u><b>3,228,870</b></u>
Decrease:				
Amortization of Deferred Capital Revenue	3,352,737	43,206	3,500	<b>3,399,443</b>
	<u>3,352,737</u>	<u>43,206</u>	<u>3,500</u>	<u><b>3,399,443</b></u>
<b>Net Changes for the Year</b>	<u>(156,805)</u>	<u>(10,268)</u>	<u>(3,500)</u>	<u><b>(170,573)</b></u>
<b>Deferred Capital Revenue, end of year</b>	<u>61,790,345</u>	<u>408,300</u>	<u>12,250</u>	<u><b>62,210,895</b></u>
<b>Work in Progress, beginning of year</b>				-
<b>Changes for the Year</b>				
<b>Net Changes for the Year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Work in Progress, end of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Deferred Capital Revenue, end of year</b>	<u><b>61,790,345</b></u>	<u><b>408,300</b></u>	<u><b>12,250</b></u>	<u><b>62,210,895</b></u>

# School District No. 83 (North Okanagan-Shuswap)

## Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
<b>Balance, beginning of year</b>	\$ 65,905	\$ 615,165	\$ 32,938	\$ -	\$ -	\$ 714,008
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education	4,178,935					4,178,935
	4,178,935	-	-	-	-	4,178,935
Decrease:						
Transferred to DCR - Capital Additions	3,195,932		32,938			3,228,870
Schools Protection Program Netted with Expenditures	666,000					666,000
	3,861,932	-	32,938	-	-	3,894,870
<b>Net Changes for the Year</b>	317,003	-	(32,938)	-	-	284,065
<b>Balance, end of year</b>	<b>382,908</b>	<b>615,165</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>998,073</b>