

## KPMG - ERM ASSESSMENT FOR SCHOOL DISTRICT 83 - ACTION PLAN OF KEY RISKS IDENTIFIED

Number	Category	Risk Item	Risk Discription	Potential Risk Drivers	Current Mitigation/Compensating Controls	complete/on-going/in progress	Primary Risk Impact Category	Impact	Likelihood	Risk Rating	Rank Order
22	Strategic	<b>Strategic direction</b>	The risk that School District No. 83 is unable to effectively articulate, communicate and follow its strategic priorities leading to a misalignment in prioritization of the School District's activities.	<ul style="list-style-type: none"> <li>Changes at the Board level have delayed the formalization of the School District's strategic plan</li> </ul>	Creation of a District Strategic Plan through an inclusive and participatory process	complete/on-going	Operational Efficiency & Effectiveness (includes IT-related risks)	3.80	3.80	14.44	9
23	Strategic	<b>Governance</b>	The risk that a lack of clarity around roles and responsibilities between School District No. 83's management and board leads to conflicts, lack of objective challenge of management, or poor working relationships.	<ul style="list-style-type: none"> <li>Recent actions of the School District's previous Board have led to a lack of trust and faith in governance processes</li> <li>Uncertainty around the election of the new board</li> </ul>	Creation of specific policies to ensure ethical and transparent governance	complete/on-going	Strategic / Reputation	4.30	4.00	17.20	2
					Onboarding processes and education sessions to prepare the Board for their roles and build their understanding of the District	on-going					
24	Strategic	<b>Collaborative decision making</b>	The risk that School District No. 83 does not consult or collaborate with appropriate groups to make key decisions.	<ul style="list-style-type: none"> <li>Lack of communication</li> <li>Lack of defined processes and procedures</li> </ul>	Initiated comprehensive revision of the entire District Policy Manual	in progress	Operational Efficiency & Effectiveness (includes IT-related risks)	3.30	3.00	9.90	14
					Development and publication of a Communication Plan with clearly articulated goals and strategies	complete/on-going					
					Recent addition of new leaders in management roles to drive change, add needed skillsets and improve communication across the organization	on-going					